



City of Urbana
400 South Vine Street
Urbana, IL 61801

Ivan Richardson
1606 N. Willow View Road, 1-A
Urbana, Il. 61801

Dear Ivan:

Under an annexation agreement between the City and East Urbana Development Corporation in August of 2000, the City of Urbana agreed to pay to individual property owners an annual payment for 7 years in the amount of additional taxes this property owner paid from being annexed into the City of Urbana.

I am preparing to mail out within the next 30 days, checks to 72 property owners in the total amount of \$94,843.60 as the property tax rebate for 2009 taxes to be paid in 2010. The rebate for this year is 19.28% of their total tax bill which is the difference in the Urbana tax rate of 8.3408 and the Urbana Township rate of 7.3194.

Attached is a list of these properties. Note that properties marked as "Finished" have received 7 years of payments. Please review this list and let me know if I have missed any properties.

Sincerely,

Ronald Eldridge, City Comptroller

